

A Simple, Tax-Efficient Way to Support Your Favorite Charities

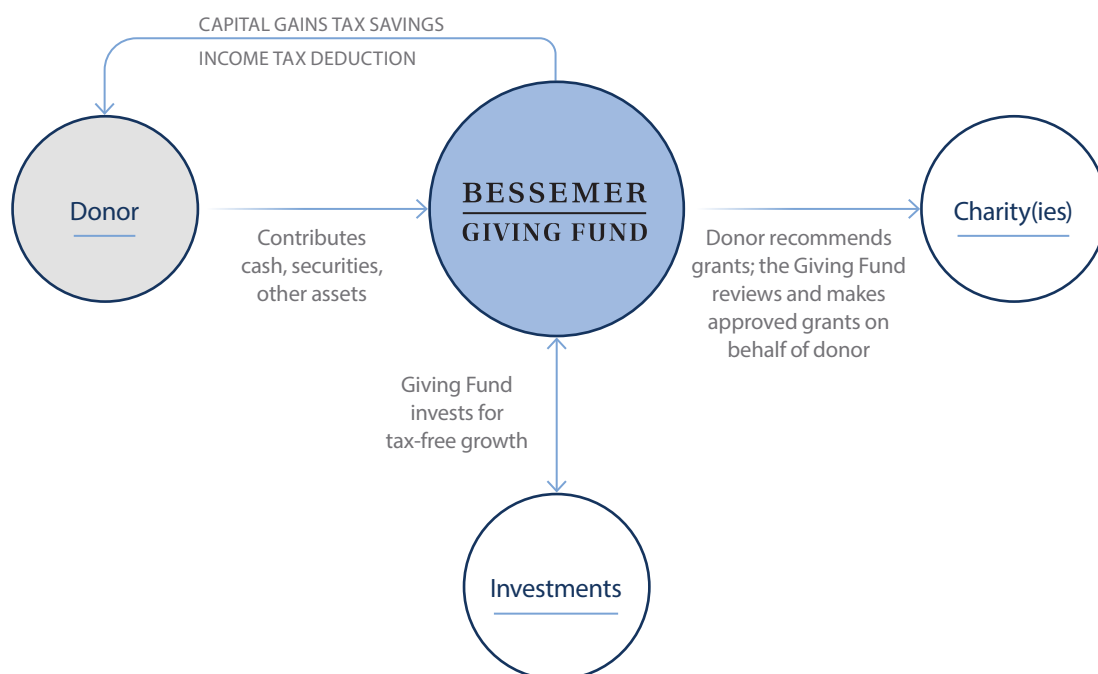
Bessemer clients who want to advance their philanthropy have been increasingly attracted to the ease and simplicity of donor-advised funds.

Bessemer Giving Fund, a donor-advised fund and IRS-approved public charity available to Bessemer clients exclusively, offers a flexible and tax-efficient approach to charitable giving.

How Does Bessemer Giving Fund Work?

When you establish a Bessemer Giving Fund account, you are essentially making an irrevocable contribution to a public charity. You can contribute many types of assets and possibly receive tax benefits for the charitable contribution. Bessemer Giving Fund will invest the donated funds for potential growth. You and others you select then make recommendations to give these funds to your favorite public charities.

A Straightforward Process:



The Advantages

Established in 1997, Bessemer Giving Fund offers clients a flexible, tax-efficient, and simple-to-use approach to charitable giving.

You can call your client advisor to easily establish your Bessemer Giving Fund account. Once your account is funded, you can begin making grant recommendations immediately. The minimum grant amount is \$500, and you can choose whether you want to be recognized for your grant or remain anonymous.

For grant recommendations to be honored, they must be made to qualified charitable organizations as determined by the Internal Revenue Service and cannot provide any benefit to you or a family member (for example, tickets to a fundraising gala).

The Giving Fund handles all administrative responsibilities, including verifying that your recommended recipients are qualified charitable organizations and sending the checks with a customized letter.

You can contribute many types of assets. In addition to accepting cash and publicly traded securities, the Giving Fund will consider illiquid assets on a case-by-case basis, including privately held stock and others.

The Giving Fund invests your contribution for tax-free growth, potentially increasing the amount ultimately distributed to charities.

You may receive meaningful tax benefits. When you donate appreciated assets (held for more than one year) directly to the Giving Fund, you may avoid paying capital gains taxes. You can also receive an immediate income tax deduction (up to 60% of AGI for cash gifts; 30% for gifts of appreciated assets), with a five-year carryforward deduction on any contributions above those amounts.

You can take your time to be thoughtful about the causes you want to support. When you donate to the Giving Fund, you can make grant recommendations to multiple charitable organizations — on your own timetable. It is also possible to set up periodic distributions to your favorite charities.

You can use your Giving Fund account to build a family giving tradition. It's possible to name your children or others as advisors to the Giving Fund account, allowing them to make their own grant recommendations. This can be particularly helpful in cases where you want to nurture charitable giving among the next generation.

You can create a legacy plan for your account. You can assign successors to manage the account upon your passing or designate charitable recipients to receive the remaining funds.

As of December 31, 2022

Bessemer Giving Fund has made:

**More than
\$700 million**
in grants since inception

Learn more:

If you are interested in learning more about the Bessemer Giving Fund or donor-advised funds in general, please contact your Bessemer Trust client advisor.

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